

FISCAL NOTE

HB 1463 - SB 2052

March 21, 2007

SUMMARY OF BILL: Requires local governments to commence with the collection of delinquent property taxes within 30 days of the date of delinquency.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Not Significant

Assumptions:

- Currently collection of delinquent property taxes is authorized but not required. However, it is assumed that such collections are taking place despite the permissive nature of current law. If the provisions of the bill result in increased enforcement of collections, there may be a small increase in collections that take place as a result of the additional requirements. If collections take place that would not have in the absence of this bill, there will be an increase in local government revenues. Such increase is estimated to be not significant.
- There may be a change in the timing of the collection of delinquent property taxes due to the mandate provided by the bill that collection will commence within 30 days of taxes becoming delinquent.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director